

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB337</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Kendrix</b>
<b>Date:</b>	<b>4/5/2023</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

The engrossed version of SB 337 requires small business incubator tenants to provide the Oklahoma Department of Commerce with information relating to employment levels, interns employed, pay, estimated revenues, additional financial assistance provided to the business, and costs for the business to qualify for an income tax exemption.

Prepared By: Autumn Mathews

**Fiscal Analysis**

In its current form, SB337 requires a tenant of an incubator to submit certain information to the Oklahoma Department of Commerce in order to qualify for the associated tax exemption. This measure is not expected to impact state revenues or state appropriations.

Prepared By: Zachary Penrod, House Fiscal Staff

**Other Considerations**

None.